

## DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2016/17

	Original 2015/16 (a)	Forecast 2015/16	Draft 2016/17 (b)	Movement (b) - (a)
	£000	£000	£000	£000
<b>Income</b>				
Dwelling Rents	(56,236)	(56,356)	(55,779)	458
Non-Dwelling Rents	(80)	(80)	(80)	0
Tenant Service Charges	(273)	(322)	(388)	(115)
Leaseholder Charges	(507)	(469)	(477)	30
Interest and Investment Income	(114)	(188)	(206)	(92)
Contributions to Expenditure	(555)	(595)	(655)	(100)
<b>Total Income</b>	<b>(57,765)</b>	<b>(58,010)</b>	<b>(57,584)</b>	<b>181</b>
<b>Expenditure</b>				
Repairs and Maintenance	10,262	10,184	10,702	440
Revenue Contribution to Capital	14,729	14,729	0	(14,729)
Supervision & Management	11,334	11,560	11,766	432
Corporate and Democratic Core	264	228	220	(44)
Rent, Rates, Taxes & Other Charges	14	14	14	(0)
Provision for Bad Debts	216	216	250	34
Interest Payable	11,658	11,658	11,643	(15)
Depreciation	9,288	9,288	9,506	218
<b>Total Expenditure</b>	<b>57,765</b>	<b>57,877</b>	<b>44,101</b>	<b>(13,664)</b>
<b>Contribution to/(from) Earmarked Reserves</b>	<b>0</b>	<b>0</b>	<b>13,483</b>	<b>13,483</b>
<b>HRA Deficit / (Surplus)</b>	<b>0</b>	<b>(133)</b>	<b>(0)</b>	<b>(0)</b>
<b>Housing Revenue Account Balance:</b>				
Opening Balance at 1 April	(2,846)	(2,846)	(2,979)	
Deficit / (Surplus) for the year	0	(133)	(0)	
Contributions to Earmarked Reserves	0	0	0	
<b>Closing Balance at 31 March</b>	<b>(2,846)</b>	<b>(2,979)</b>	<b>(2,979)</b>	

<b>Earmarked Reserves:</b>				
Opening Balance at 1 April	(7,194)	(7,194)	(7,194)	
Deficit / (Surplus) for the year	0	0	(13,483)	
Contributions to Earmarked Reserves	0	0	0	
<b>Closing Balance at 31 March</b>	<b>(7,194)</b>	<b>(7,194)</b>	<b>(20,677)</b>	